



Californians to Protect Our Schools

THE PROTECT SCHOOLS & TAXPAYERS ACT

THE PROBLEM:

OUR VOTER-APPROVED SCHOOL FUNDING GUARANTEE IS UNDER ATTACK BY SPECIAL INTERESTS

California voters have always supported strong protections for public education. In fact, voters approved **Proposition 98** to guarantee our schools get their fair share of revenue.

Unfortunately, special interest groups have repeatedly created carve-outs to bypass these protections, diverting billions away from California classrooms – **more than \$11.8 billion in Prop 98 funding diverted** – in 2026-7 alone.

Now, special interests are at it again, pushing a reckless new “Wealth Tax” initiative, with no guaranteed funding for schools, **SHORTCHANGING CLASSROOMS ANOTHER \$3 BILLION+ A YEAR**. Even worse, the measure intentionally prohibits **90% of the new revenue** from going to schools.

The chart below shows the devastating impact to school funding from the “Wealth Tax” initiative.

K-14 Funding Change and Amount Diverted (\$ in BILLIONS)	2026-27	2027-28	2028-29	2029-30	2030-31	Total
As Proposed	\$0.10	-\$0.80	-\$0.90	-\$1.10	-\$1.20	-\$3.90
If Subject to Prop 98	\$3.20	\$2.80	\$2.50	\$2.30	\$2.00	\$12.80
Amount Diverted	\$3.10	\$3.60	\$3.50	\$3.30	\$3.20	\$16.70

* Capitol Matrix Consulting, May 2026, “Proposition 98 Funding: Historical Diversions and the Projected Impact of the Proposed Wealth Tax.”

THE SOLUTION:

YES ON THE PROTECT SCHOOLS & TAXPAYERS ACT

✓ **STOPS CARVEOUTS THAT DENY SCHOOL FUNDING**

- Ensures all future taxes follow voter-approved Proposition 98 school funding protections.
- Prevents budget maneuvers that weaken classroom funding.
- Stops education funding from being diverted.

✓ **PROTECTS TAXPAYERS**

- Maintains taxpayers’ right to refunds.
- Reinforces the state spending limit.
- Protects against higher taxes and wasteful government spending.

✓ **ENDS SPECIAL-INTEREST SCHEMES**

- Blocks special-interest carveouts.
- Protects taxpayer refunds from special-interest raids.
- Prohibits special interests from going around spending limits.

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